

8.5 Work in Progress

The WIP by Value function enable Work in Progress to be calculated by entering a month end valuation figure for each job. This also provides a profit by value figure.

To enable this function go to settings/ defaults and tick WIP by value if not already ticked.

To enter WIP go to
Contracts/ Job Management/
Highlight all jobs or jobs you wish to calculate WIP
Click on WIP button
This brings up the WIP entry form.

Job No	Contract V.	Sales	% Complete	Valuation	Valuation Details	Cost	Cost Adjust.	Adjustment Details	WIP	Profit by Value	
1001	39,500.00	68,837.00	33.670886	28/02/2009	37000	26,726.26	0		-31,837.00	10,273.74	
1002	123,423.00	1,300.00	0.7291841	28/02/2009	900	3,513.40	0		400.00	-2,613.40	
1003	45,887.00	1,050.00	0.5448166	28/02/2009	250	671.90	0		-300.00	-421.90	
1004	86,432.00	0.00	0.4618345	28/02/2009	399	209.25	0		399.00	189.75	
1005	42,400.00	0.00	3.5377358	28/02/2009	1500	4,116.00	0		1,500.00	-2,616.00	
1006	166,000.00	0.00	0.0903614	28/02/2009	150	93.00	0		150.00	57.00	
PRITCH	487,000.00	137,666.40	28.747433	28/02/2009	140000	October Valuation	104,644.33	3000	Cost of plant not included	2,333.60	32,355.68
SELLY	755,000.00	0.00	3.3774834	28/02/2009	25500	30,568.00	0		25,500.00	-5,068.00	
SERS04	0.00	0.00	0			0.00	0				
MAIN01	15,000.00	1,121.26	7.5333333	28/02/2009	1130	904.88	0		8.74	225.13	

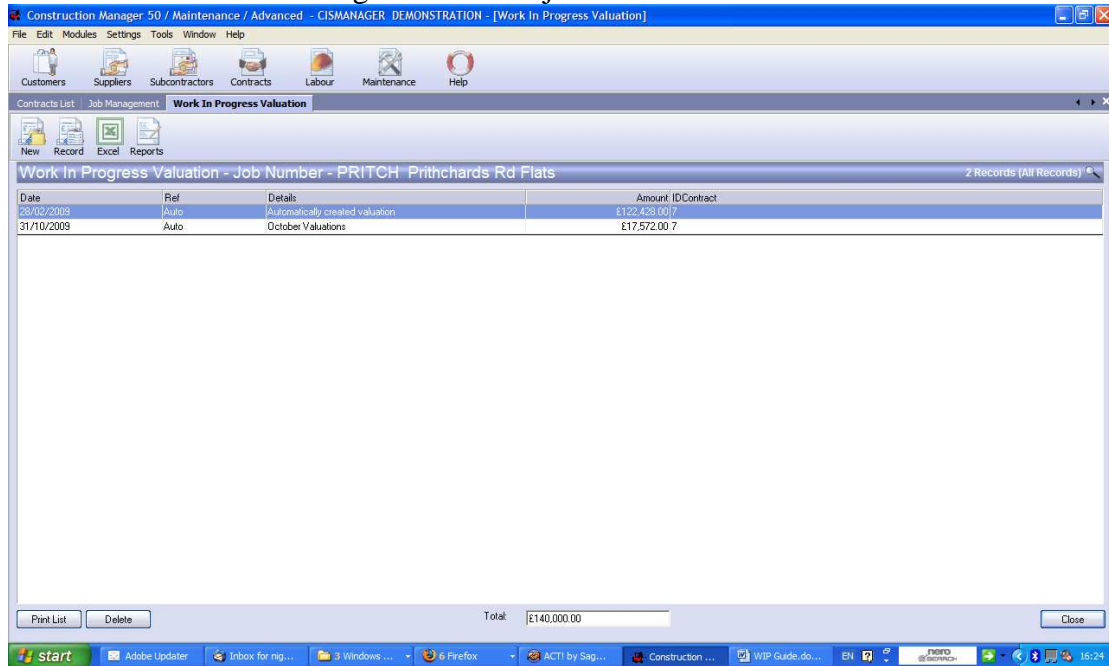
To use WIP you will need to enter a valuation (cumulative) a description or details note for reference and a date, usually month end, for each job. . The WIP and profit by value is then calculated and displayed on this screen and on the Job Management Screen (needs to be refreshed after entry)

The next month you can enter a new valuation and date. NOTE it is the total valuation to date that should be entered (cumulative) not the value for that month.

The previous values are stored in the database so you can filter and go back to a prior month using the date filter for Job Management.

The valuation amount is saved each time with the date and can be viewed by clicking on the valuation icon above the job management report screen. The figures shown are current for each entry.

Go to Contracts/ Job Management/ select job/ Valuation



List of valuations entered for one job.

Cost Adjustment

You can also enter a cost adjustment plus or minus to allow for costs that do not yet show in the job costing invoices or timesheets. The next month you can enter a new cost adjustment and date. NOTE it is the total valuation to date that should be entered (cumulative) not the value for that month.

The previous values are stored in the database so you can filter and go back to a prior month using the date filter for Job Management.

The cost adjustment history can be viewed and edited in Job Management/ Adjustments.